

Exam. Code : 107303

Subject Code : 2111

B.Com. (Prof.) 3<sup>rd</sup> Semester (Old Sylb. 2015)

COMPANY LAW

Paper : BCP—302

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

**Note** :— Attempt any TEN questions. Each question carries 1 mark. Answer to each question should not exceed five lines.

I. Write notes on the following :

- (a) Corporate Veil
- (b) Registered Companies
- (c) Certificate of Incorporation
- (d) Shelf Prospectus
- (e) Equity Shares
- (f) Share Warrant
- (g) Reserve Capital
- (h) Difference between executive and non-executive director
- (i) Quorum
- (j) Proxy
- (k) Difference between Minutes and Reports
- (l) Authorized Capital.

**SECTION—B**

**Note** :— Attempt any **TWO** questions. Each question carries **10** marks. Answer to each question should not exceed **five** pages.

- II. Define the term company. What are its characteristics ?
- III. What do you understand by the memorandum of association ? What is its purpose ?
- IV. Discuss how and to what extent articles of association of a company can be altered ?
- V. What is a prospectus ? Explain the contents of prospectus.

**SECTION—C**

**Note** :— Attempt any **TWO** questions. Each question carries **10** marks. Answer to each question should not exceed **five** pages.

- VI. Who is a Director ? Discuss the liabilities of Directors.
- VII. Who is the Chairman of a meeting ? How is the Chairman of a general meeting of a company usually appointed ? Explain the powers and duties of the Chairman.
- VIII. Define the term resolution. Explain the different kinds of resolutions.
- IX. When can a company be voluntarily wound up ? What are the consequences of such a winding up ? What procedure is followed in case of such a winding up ?